

**PENSION BOARD MEETING MINUTES  
OF THE  
BRISTOL KENDALL FIRE FIGHTERS PENSION FUND  
KENDALL COUNTY, ILLINOIS  
HELD IN THE CONFERENCE ROOM, 2<sup>ND</sup> FLOOR  
103 E. BEAVER STREET, YORKVILLE, IL 60560  
THURSDAY, JANUARY 28, 2016**

**Board Secretary Fairfield called the Pension Board Meeting to Order at 1:12 p.m. and Determination of Quorum**

Roll Call

Board President Chief Michael Hitzemann – absent; Secretary A/C Timothy Fairfield - yea;  
B/C Michael Kalina - yea

Others in attendance: Tom Sawyer of Sawyer Falduto Asset Management, LLC and Minutes Recorder Darlene Perez.

**Approve Minutes of the October 22, 2015 Meeting:**

Board Secretary Fairfield entertained a motion to accept and approve. Motion from B/C Kalina and seconded by A/C Fairfield. Motion carried. Minutes were signed.

**Comments from the Public:**

None.

**Present Bills for Payment:**

There one bill presented for payment for \$180.00 for Ideal Insurance Agency.

Board Secretary Fairfield entertained a motion to accept and approve. Motion from B/C Kalina and seconded by A/C Fairfield. Motion carried.

Roll Call

Board President Chief Michael Hitzemann – absent; Secretary A/C Timothy Fairfield - yea;  
B/C Michael Kalina - yea

**Present and Review Current Financial Statement:**

The financial statement was presented and placed on file with Total Liabilities and Fund Balances of \$375,664.06.

**Report from Sawyer Falduto Asset Management, LLC:**

Tom Sawyer of Sawyer Falduto Asset Management, LLC commented and discussed each section of the report. There was nothing of any significance to report.

**Review Investment Policy and Adjust if Needed:**

No statutory changes are required.

**New Business**

**A. Document any Attended Continuing Education or Upcoming Opportunities:**

Chiefs Hitzemann, Fairfield and Kalina attended the IPFA on November 6, 2015. Eight (8) hours of CE was documented for each.

**Closed Session (if needed)**

Not required.

**Action after Closed Session (if needed)**

Not required.

**Other Business to come before the Board**

Nothing at this time.

**Next Pension Board Meeting**

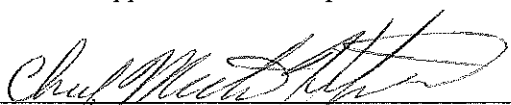
The next Pension Board Meeting is scheduled for Thursday, April 28, 2016 at 1:00 p.m. – 103 E. Beaver Street, Yorkville, IL 60560.

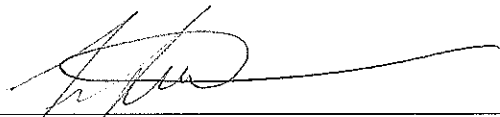
**Adjournment**

Board Secretary Fairfield entertained a motion to adjourn. Motion from B/C Kalina and Seconded by A/C Fairfield. Motion carried.

Meeting adjourned at 1:24 p.m.

Minutes Approved and Accepted:

  
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President

  
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Secretary