

**PENSION BOARD MEETING MINUTES
OF THE
BRISTOL KENDALL FIRE FIGHTERS PENSION FUND
KENDALL COUNTY, ILLINOIS
HELD IN THE CONFERENCE ROOM, 2ND FLOOR
103 E. BEAVER STREET, YORKVILLE, IL 60560
THURSDAY, JANUARY 28, 2016**

Board Secretary Fairfield called the Pension Board Meeting to Order at 1:12 p.m. and Determination of Quorum

Roll Call

Board President Chief Michael Hitzemann – absent; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - yea

Others in attendance: Tom Sawyer of Sawyer Falduto Asset Management, LLC and Minutes Recorder Darlene Perez.

Approve Minutes of the October 22, 2015 Meeting:

Board Secretary Fairfield entertained a motion to accept and approve. Motion from B/C Kalina and seconded by A/C Fairfield. Motion carried. Minutes were signed.

Comments from the Public:

None.

Present Bills for Payment:

There one bill presented for payment for \$180.00 for Ideal Insurance Agency.

Board Secretary Fairfield entertained a motion to accept and approve. Motion from B/C Kalina and seconded by A/C Fairfield. Motion carried.

Roll Call

Board President Chief Michael Hitzemann – absent; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - yea

Present and Review Current Financial Statement:

The financial statement was presented and placed on file with Total Liabilities and Fund Balances of \$375,664.06.

Report from Sawyer Falduto Asset Management, LLC:

Tom Sawyer of Sawyer Falduto Asset Management, LLC commented and discussed each section of the report. There was nothing of any significance to report.

Review Investment Policy and Adjust if Needed:

No statutory changes are required.

New Business

A. Document any Attended Continuing Education or Upcoming Opportunities:

Chiefs Hitzemann, Fairfield and Kalina attended the IPFA on November 6, 2015. Eight (8) hours of CE was documented for each.

Closed Session (if needed)

Not required.

Action after Closed Session (if needed)

Not required.

Other Business to come before the Board

Nothing at this time.

Next Pension Board Meeting

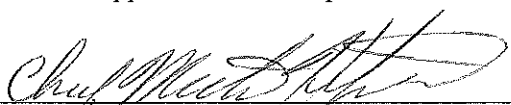
The next Pension Board Meeting is scheduled for Thursday, April 28, 2016 at 1:00 p.m. – 103 E. Beaver Street, Yorkville, IL 60560.

Adjournment

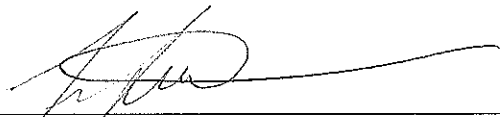
Board Secretary Fairfield entertained a motion to adjourn. Motion from B/C Kalina and Seconded by A/C Fairfield. Motion carried.

Meeting adjourned at 1:24 p.m.

Minutes Approved and Accepted:



President



Secretary