

**PENSION BOARD MEETING MINUTES
OF THE
BRISTOL KENDALL FIRE FIGHTERS PENSION FUND
KENDALL COUNTY, ILLINOIS
HELD IN THE CONFERENCE ROOM, 2ND FLOOR
103 E. BEAVER STREET, YORKVILLE, IL 60560
THURSDAY, APRIL 28, 2016**

Board President Hitzemann called the Pension Board Meeting to Order at 1:00 p.m. and Determination of Quorum

Roll Call

Board President Chief Michael Hitzemann – yea; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - yea

Others in attendance: Minutes Recorder Darlene Perez. Tom Sawyer of Sawyer Falduto Asset Management, LLC entered the meeting at 1:05 p.m.

Approve Minutes of the January 28, 2016 Meeting:

Board President Hitzemann entertained a motion to accept and approve. Motion from A/C Fairfield and seconded by B/C Kalina. Motion carried. Minutes were signed.

Comments from the Public:

None.

Present Bills for Payment:

There were no bills to present for payment.

Present and Review Current Financial Statement:

The financial statement was presented and placed on file with Total Liabilities and Fund Balances of \$388,305.16.

Report from Sawyer Falduto Asset Management, LLC:

Tom Sawyer of Sawyer Falduto Asset Management, LLC commented and discussed each section of the report. There was nothing of any significance to report other than stock returns were mixed during a volatile first quarter of 2016.

Review Investment Policy and Adjust if Needed:

No statutory changes are required.

New Business

A. Reappoint Chief Michael Hitzemann to the Pension Board.

Reappointment of Chief Michael Hitzemann to the Pension Board from May 1, 2016 through April 30, 2019. Motion by B/C Kalina and Seconded by A/C Fairfield.

Roll Call

Board President Chief Michael Hitzemann – yea; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - yea
Motion carried

B. Reorganize the Board.

Motion by B/C Kalina and Seconded by A/C Fairfield that the Board positions remain as they are.

Roll Call

Board President Chief Michael Hitzemann – yea; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - yea
Motion carried

C. Document any Attended Continuing Education or Upcoming Opportunities:

Chiefs Hitzemann and Kalina attended the IPFA on May 6, 2016. Eight (8) hours of CE was documented for each.

Closed Session (if needed)

Not required.

Action after Closed Session (if needed)

Not required.

Other Business to come before the Board

Nothing at this time.

Next Pension Board Meeting

The next Pension Board Meeting is scheduled for Thursday, July 28, 2016 at 1:00 p.m. – 103 E. Beaver Street, Yorkville, IL 60560.

Adjournment

Board President Hitzemann entertained a motion to adjourn. Motion from A/C Fairfield and Seconded by B/C Kalina. Motion carried.

Meeting adjourned at 1:21 p.m.

Minutes Approved and Accepted:



President



Secretary