

**PENSION BOARD MEETING MINUTES
OF THE
BRISTOL KENDALL FIRE FIGHTERS PENSION FUND
KENDALL COUNTY, ILLINOIS
HELD IN THE CONFERENCE ROOM, 2ND FLOOR
103 E. BEAVER STREET, YORKVILLE, IL 60560
THURSDAY, JANUARY 25, 2018**

Board President Hitzemann called the Pension Board Meeting to Order at 1:00 p.m. and Determination of Quorum

Roll Call

Board President Chief Michael Hitzemann – yea; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - absent

Others in attendance: John Falduto of Sawyer Falduto Asset Management, LLC.

Approve Minutes of the October 26, 2017 Meeting:

A/C Fairfield entertained a motion to accept and approve. Seconded by Chief Hitzemann. Motion carried. Minutes were signed.

Comments from the Public:

No public was present with no comments to be made.

Present Bills for Payment:

One bill was presented for payment from Ideal Insurance Agency for the 2018/2018 Crime Policy Renewal for \$180.00.

Motion by A/C Fairfield and Seconded by Chief Hitzemann to pay the bill as presented.

Roll Call

Board President Chief Michael Hitzemann – yea; Secretary A/C Timothy Fairfield - yea;
B/C Michael Kalina - absent
Motion carried

Present and Review Current Financial Statement:

The financial statement was presented and placed on file with Total Liabilities and Fund Balances of \$543,433.29.

Report from Sawyer Falduto Asset Management, LLC:

John Falduto of Sawyer Falduto Asset Management, LLC commented on and discussed each section of the report with no major changes or areas of concern to present.

Review Investment Policy and Adjust if Needed:

No statutory changes are required.

New Business

- A. Document any Attended Continuing Education or Upcoming Opportunities:**
Chief Hitzemann advised he received 8-1/2 hours of online training and A/C Fairfield received 8 hours of online training. On February 15, 2018 both Chief Hitzemann and A/C Fairfield will an additional 8 hours of training in Hoffman Estates.

Closed Session (if needed)

Not required.

Action after Closed Session (if needed)

Not required.

Other Business to come before the Board

Nothing at this time.

Next Pension Board Meeting

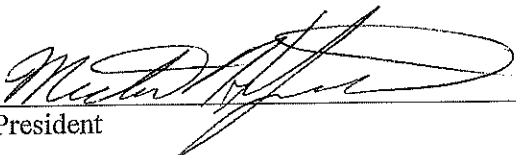
The next Pension Board Meeting is scheduled for Thursday, April 19, 2018 at 1:00 p.m. – 103 E. Beaver Street, Yorkville, IL 60560.

Adjournment

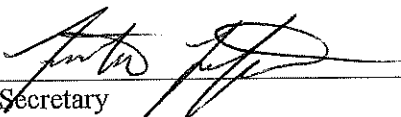
Board President Hitzemann entertained a motion to adjourn the Pension Board Meeting. Motion by A/C Fairfield and Seconded by Chief Hitzemann. Motion carried.

Meeting adjourned at 1:15 p.m.

Minutes Approved and Accepted:



President



Secretary