

**PENSION BOARD MEETING MINUTES
OF THE
BRISTOL KENDALL FIRE FIGHTERS PENSION FUND
KENDALL COUNTY, ILLINOIS
HELD IN THE CONFERENCE ROOM, 2ND FLOOR
103 E. BEAVER STREET, YORKVILLE, IL 60560
THURSDAY, APRIL 19, 2018**

Board President Hitzemann called the Pension Board Meeting to Order at 12:30 p.m. and Determination of Quorum

Roll Call

Board President Chief Michael Hitzemann – yea; Secretary A/C Timothy Fairfield - yea;
Trustee Michael Kalina - yea

Others in attendance: Lt. James Bateman, Tom Sawyer of Sawyer Falduto Asset Management, LLC., Darlene Perez (Minutes Recorder) absent.

Approve Minutes of the January 25, 2018 Meeting:

Secretary A/C Fairfield entertained a motion to accept and approve the January 25, 2018 Meeting Minutes. Seconded by Trustee Michael Kalina. Motion carried. Minutes were signed.

Comments from the Public:

No public was present with no comments to be made.

Present Bills for Payment:

There were no bills to be presented for payment.

Present and Review Current Financial Statement:

The financial statement was presented and placed on file with Total Liabilities and Fund Balances of \$541,051.15.

Report from Sawyer Falduto Asset Management, LLC:

Tom Sawyer of Sawyer Falduto Asset Management, LLC commented on and discussed each section of the report with no major changes or areas of concern to present.

Review Investment Policy and Adjust if Needed:

No statutory changes are required.

New Business

- A. Document any Attended Continuing Education or Upcoming Opportunities:**
8 hours of CE was documented for Secretary Fairfield.

- B. Accept Hitzemann Resignation from the Pension Board effective May 10, 2018:**
Board Secretary Fairfield entertained a motion to accept Chief Hitzemann's resignation from the Pension Board effective May 10, 2018. Seconded by Trustee Michael Kalina. Motion carried.
- C. Fill the Open Position on the Pension Board:**
Trustee Michael Kalina entertained a motion to fill the open position on the Pension Board with B/C Michael Torrence for the remaining 1 year term. Seconded by Board Secretary Fairfield. Motion carried.
- D. Accept Kalina Resignation from the Pension Board effective May 10, 2018:**
Board President Hitzemann entertained a motion to accept Trustee Michael Kalina's resignation from the Pension Board effective May 10, 2018. Seconded by Board Secretary Fairfield. Motion carried.
- E. Request Chief Bateman be appointed to the Pension Board:**
Board President Hitzemann motioned Chief James Bateman be appointed to the Pension Board effective May 10, 2018 to fill the open position for the remaining 3 year term created by Trustee Michael Kalina's resignation. Seconded by Trustee Michael Kalina. Motion carried.

Closed Session (if needed)

Not required.

Action after Closed Session (if needed)

Not required.

Other Business to come before the Board

Nothing at this time.

Next Pension Board Meeting

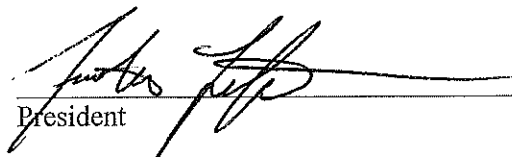
The next Pension Board Meeting is scheduled for Thursday, August 2, 2018 at 1:00 p.m. – 103 E. Beaver Street, Yorkville, IL 60560.

Adjournment

Board President Hitzemann entertained a motion to adjourn the Pension Board Meeting. Motion by Board President Hitzemann and Seconded by Secretary Fairfield. Motion carried.

Meeting adjourned at 12.55 p.m.

Minutes Approved and Accepted:



President



Secretary